

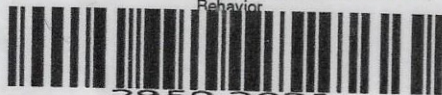
RETIREMENT PLANNING: THE IMPACT OF SAVING BEHAVIOR AND INVESTMENT BEHAVIOR

Margaretha Michelle Rusdi
Suresh Kumar

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Retirement Planning: The Impact of Saving Behavior and Investment
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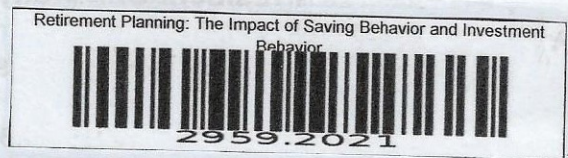
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Margaretha Michelle Rusdi
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President University

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THE IMPACT OF
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INVESTMENT BEHAVIOR**

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The world has urges to create more entrepreneurs in each country so to increase prosperous among the people in each country respectively. However, even though a lot of training centers have opened for entrepreneurship as well as the curriculum in higher education has adapted to teach entrepreneurship, there are majority people and graduates are reluctant to become an entrepreneur. As the result most of the people end up as a professional. The same case happens in Indonesia where the number of entrepreneurs are still lower compare to neighboring countries such as Malaysia and Singapore despite being the fourth largest populated country in the world. Now, the priority has been given to these professionals to enhance their life in the future by the government. One of the methods is by announcing the importance to prepare their retirement planning as soon to become a burden to anybody. Unfortunately, the high consumptive behavior has made these professionals prefer to buy luxurious goods instead of investing for their retirement planning.

This monograph is written to find out the major drivers that can lure the intention to prepare the retirement planning based on saving behavior and investment behavior. The best strategy to set some specific objectives of saving behavior based on the previous studies are purchasing of a house, to build a retirement wealth, children education and marriage. Investment behavior is the attitude of an individual who's putting their money in a particular investment instrument and commonly discussed with family or relatives before doing any investment. By examining these two attitudes, namely saving and investment behavior, it is hoped that to give a better insight for companies who can provide retirement planning and government to support with some policies that eventually will boost the intention to prepare their retirement planning.

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